CLOUD FOUNDATION

WORKDAY FINANCIALS

About **Workday Financials**

Workday Financial Management **supports all the accounting and finance functionality that global businesses require**. ... Not Only a General Ledger Workday keeps all the operational information surrounding transactions while maintaining the accounting information expected of a global general ledger.

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Workday Financials Course Key Features

25 hours of Learning on Financials

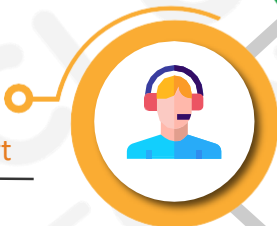A 360 degree learning approach that you can adapt to your learning style

Pay in easy Installments

With secured hasle free payment gateway you can pay the course fee in two installments

2+ Realtime Projects

Gain real time experience and profound knowledge by involving in handson projects and get hired quickly

Live sessions with Instructor

The best approach of learning is achieved by having a interactive session. With live interactive sessions you can fullfil your goals at a faster pace

24x7 Support

Having any technical issue? Reach out our Support to have an immediate solution

Mock Interviews

We have dedicated sessions after the training classes for interview preparation.

Job Placement Assitance

Our personalized and interactive learning experience will help you to land at your dream company.

Why Should You Learn Workday Financials Course?

As a cloud-based solution, Workday Financial Management provides the essential financial management functions that enterprises demand.

With it, you may go beyond financial process management and gain access to deeper information, speed up the financial consolidation and closing process, integrate internal controls and auditability, and assure worldwide uniformity.

Every financial transaction is recorded in Workday to help and inform all teams, not just finance. Workday's user interface is intuitive and straightforward, making it ideal for business users and finance professionals.

Who Should Learn Workday Financials ?

The following job roles will get benefited from learning the Workday Financials course:

❖ Freshers or graduates

❖ Developers

❖ IT software professionals

About CloudFoundation

CloudFoundation - Online global training platform connecting individuals with the best trainers around the globe. With the diverse range of courses, Training Materials, Resume formats and On Job Support, we have it all covered to get into IT Career. Instructor Led Training - Made easy.

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Course Overview

The only method to manage all of the financials unambiguously and inefficiently is through Workday Financial Management. Businesses now compete in rapidly evolving and globally growing markets.
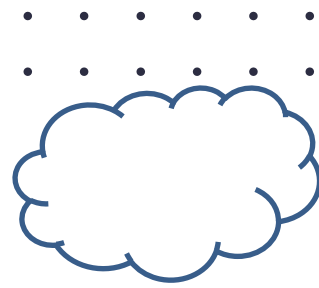
There is a lot of pressure on financial institutions to outsource their account management. As opposed to attaining it, everything from assets to cash to accounting to projects, procurement to payment, and planning are included in the process.

All this while trying to support and achieve profitability, worldwide expansion, strategic direction and fulfill the complex and harsh requirements for compliance and regulatory monitoring, etc.

Introduction to Workday : Core Concepts and Navigation

- ❖ Tenant-Landing Page
- ❖ Basic Navigation
- ❖ Functional Area
- ❖ Workday User, Proxy- Start proxy

Organization and Worktags

- ❖ Reorganization
- ❖ Organization Types
- ❖ Organization- Company, cost center, Company Hierarchy and Cost center Hierarchy
- ❖ Worktags- Concept, Delivered and Custom Worktags, Worktags Usage and Related Worktags

Financial Accounting Setup

- ❖ Fiscal Schedule
- ❖ Account Set
- ❖ Account Control Rule Set
- ❖ Accounting Posting Rule Set
- ❖ Account Translation Rule Set
- ❖ Journal Reversal Option
- ❖ Company Accounting Details
- ❖ Create Ledger
- ❖ Ledger Period
- ❖ Custom Validation

General Ledger (Accounting Journal)

- ❖ Financial accounting flow
- ❖ Journal Source
- ❖ Journal Creation
- ❖ Journal-Enable Multicurrency
- ❖ Journal Reversal
- ❖ Copy, Repost, Cancel Journal
- ❖ Create Recurring Journal Entry Template
- ❖ Journal Approval Procedure

Period Close Activities- GL

- ❖ Allocation
- ❖ Revaluation
- ❖ Consolidation
- ❖ Translation
- ❖ Balance carry forward
- ❖ Period Close

Chapter 4 - EIB (Enterprise Interface Builder)

❖ Create EIB

❖ Populate data in the template

❖ Load EIB

❖ EIBs: Importing Journal, Recurring Journal and Account Set

❖ Template download with data

Security and Business Processes Overview

❖ Functional Areas

❖ Domain Security Policies for Functional Area

❖ Business Process Security Policies for Functional Area

❖ Create/Edit/View Security Group

❖ Edit/View Business Process

❖ Copy Business Process for the Organization

Suppliers

❖ Supplier setup- Worktags, Supplier categories and Supplier group

❖ Create/Change Supplier

❖ Spend Categories and Purchase Item

❖ Accounting Posting rule for supplier

❖ Custom Validation
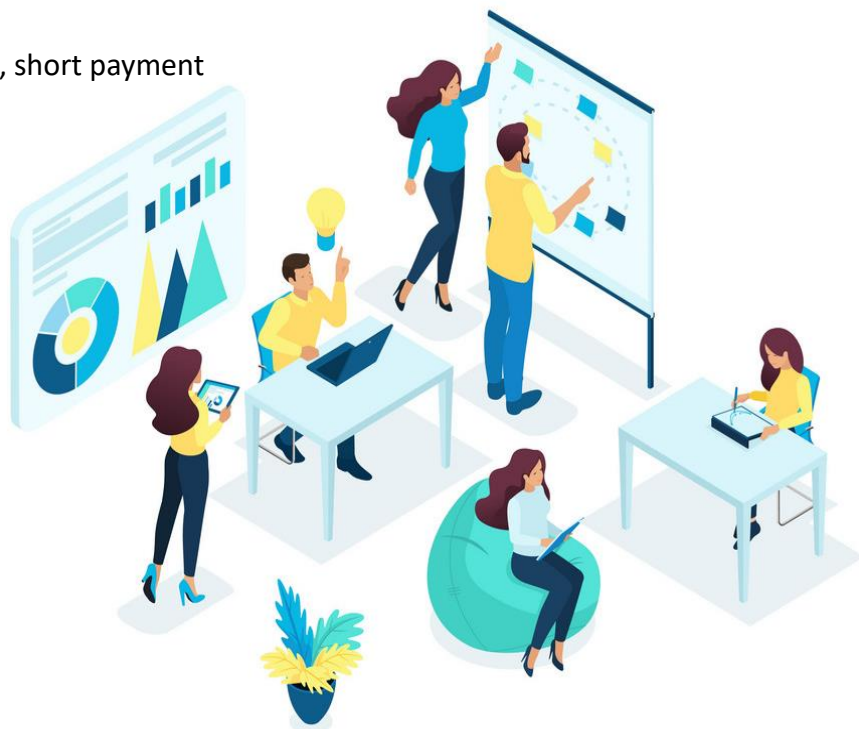
Supplier Invoices and Payment

- ❖ Security Policies

- ❖ Procure to Pay Cycle

- ❖ Create Supplier Invoice and Adjustment

- ❖ Create Recurring supplier invoice

- ❖ Settle Supplier Invoices

- ❖ Worktags split template for supplier invoice

- ❖ Mass change Approved Supplier Invoices

Customers

- ❖ Customer setup- Worktags, Customer categories and Customer group

- ❖ Create/Edit Customer

- ❖ Revenue Categories and Sales Item

- ❖ Custom Validation

- ❖ Accounting posting rule for Customer

Customer Invoices and Payment

- ❖ Create Customer Invoices and Adjustment

- ❖ Record customer payment -On account, short payment

- ❖ Create Customer Deposit

- ❖ Create Customer Refund

- ❖ Write Off

- ❖ Credit and Rebill

- ❖ Record Adhoc Payment

- ❖ Consolidated Customer Invoice

Settlement

- ❖ Overview
- ❖ Create Financial Institution
- ❖ Create Bank Account
- ❖ Create Bank Routing Rule
- ❖ Change Bank Routing Rule and accounting posting rule
- ❖ Create settlement run
- ❖ Execute Settlement Run

Expense

- ❖ Overview- Functional Area, worktags Usage and accounting posting rule
- ❖ Create Expense Items, Expense rate table and expense rate table rule
- ❖ Create Expense Report
- ❖ Settlement of Expense Report
- ❖ Create Spend Authorizations
- ❖ Cash advances
- ❖ Credit card (Corporate travel card and worker card)

Business Assets

- ❖ Overview- Business Assets, worktags Usage and accounting posting rule
- ❖ Register Business Asset- Manual Registration, Supplier Invoice and PO Receipt
- ❖ Asset Disposal- Donation, Sale, Discard
- ❖ Maintain Asset Share
- ❖ Asset Transfer

- ❖ Asset Impairment

- ❖ Depreciation posting- Record, Suspend Depreciation and Resume Depreciation

Workday Reporting

- ❖ Business Object Details

- ❖ Data Sources

- ❖ Financial Metrics

- ❖ Workday Standard Reports

- ❖ Copy Workday Standard Reports

- ❖ Create Custom Reports

- ❖ Calculated Fields

- ❖ Simple reports

- ❖ Advanced Reports

- ❖ Metrix reports

- ❖ Composite reports

Reviews

The trainer gives knowledge of all topics through effective exercises. The support team is very compassionate.

Alamara Jamadar

HR Officer, Associate CIPD

Immeasurable online content. The tutors have good experience on the subject. Self-learning videos accommodate a lot, too. Thanks, CloudFoundation.

Kalakota V

Agile Integration Systems Analyst at IBM

The experience has been extremely satisfying. I like the interaction method and how the instructor acknowledges to subjects and provide feedback in real time.

Paul Aldred

Conversationalist at Blue Smart Fish

The live instructor was absolutely incredibly gentle and executed all our doubts. The course with CloudFoundation has admittedly been a great encounter because of the way the instructors emphasized the topics in an easy method.

Erick Njovu

Senior HR Systems Analyst (Workday)

Senior Talent Acquisition Specialist at Ness Digital Engineering

Mohd Haji

Exceptional outstanding experience.

Read More Success Stories

Trusted By Companies Worldwide

& 410K+ Learners

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Contact Details

USA: +1-307-683-1099

UK: +44-1224-015200

India :+91- 7847975239

https://cloudfoundation.com/